

---

## **SPECIAL MOTION NO. 3 – LOW COST HOME OWNERSHIP**

---

Standing in the names of:

- (i) Councillor Andrew Johnson
- (ii) Councillor Harry Phibbs

“This Council notes that:

- Since 2006, over 700 families who live or work in the Borough have been helped onto the property ladder through the Council’s low cost ownership programme;
- There are over 4,143 people currently on the Council’s Home Buy register for low cost homeownership properties, and that;
- For the years 2009-10, 2010-11, 2011-12, 68% of purchasers of low cost homeownership properties had an income of under £40,000.

This Council resolves to:

- Increase the overall levels of homeownership within Hammersmith and Fulham by increasing the supply of intermediate housing;
- Increase the ability of existing local authority tenants to become homeowners through the Right to Buy and access to other low cost homeownership properties, and to;
- Use the Local Housing Company to maximum effect to deliver a range of intermediate properties on HRA land through the Hidden Homes programme.”